



**PETROLEUM PRODUCTS PRICING REGULATORY AGENCY
(PPPRA)**

OPERATIONS DEPARTMENT

**WEEKLY MARKET
FUNDAMENTALS AND ENERGY
REPORT**

1ST - 7TH MARCH 2018

1. INTRODUCTION

In the week under review, the weekly average Brent Dated declined by 2.35% and averaged \$64.99/bbl. , compared to previous week average of \$66.56/bbl. Also, Nigeria’s Bonny Light and America’s WTI recorded 2.59% and 2.37% fall in prices to end the week with an average of \$65.73/bbl. and \$60.90/bbl. respectively.

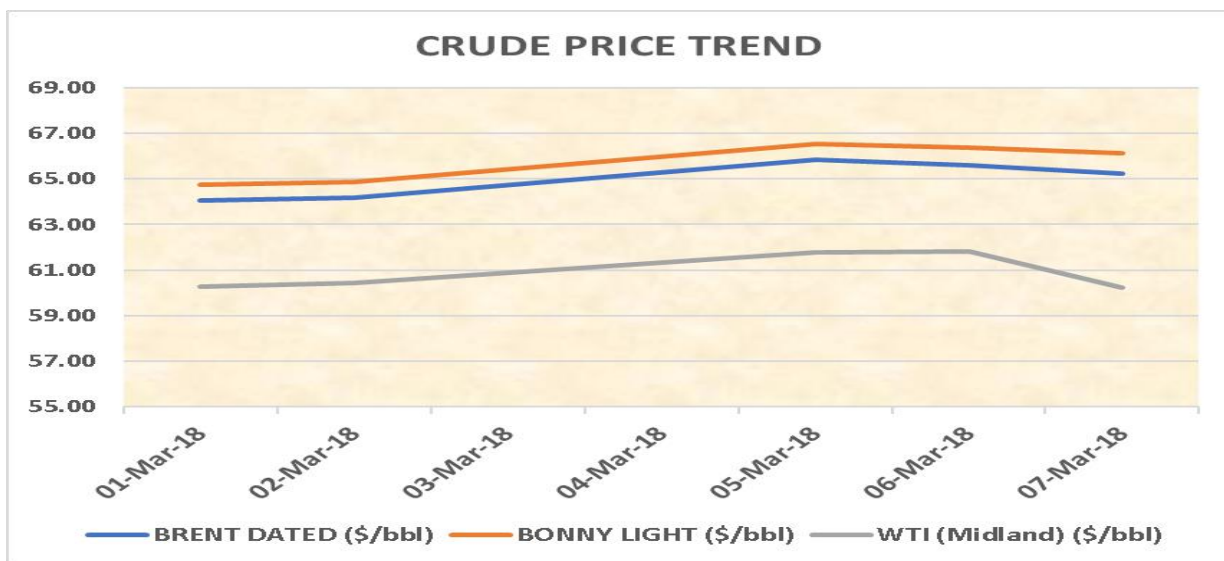


Chart 1: Crude oil prices (1st – 7th March 2018)

SOURCE:  PLATTS

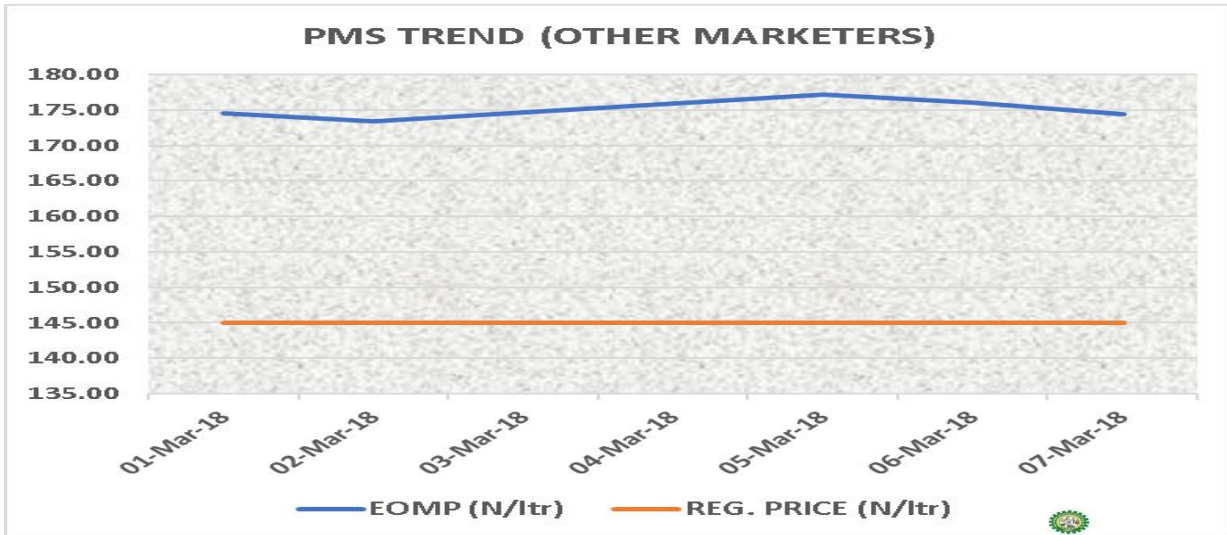


Chart 2: PMS Pricing Components for OMC's (1st – 7th March 2018)

SOURCE:  PPPRA

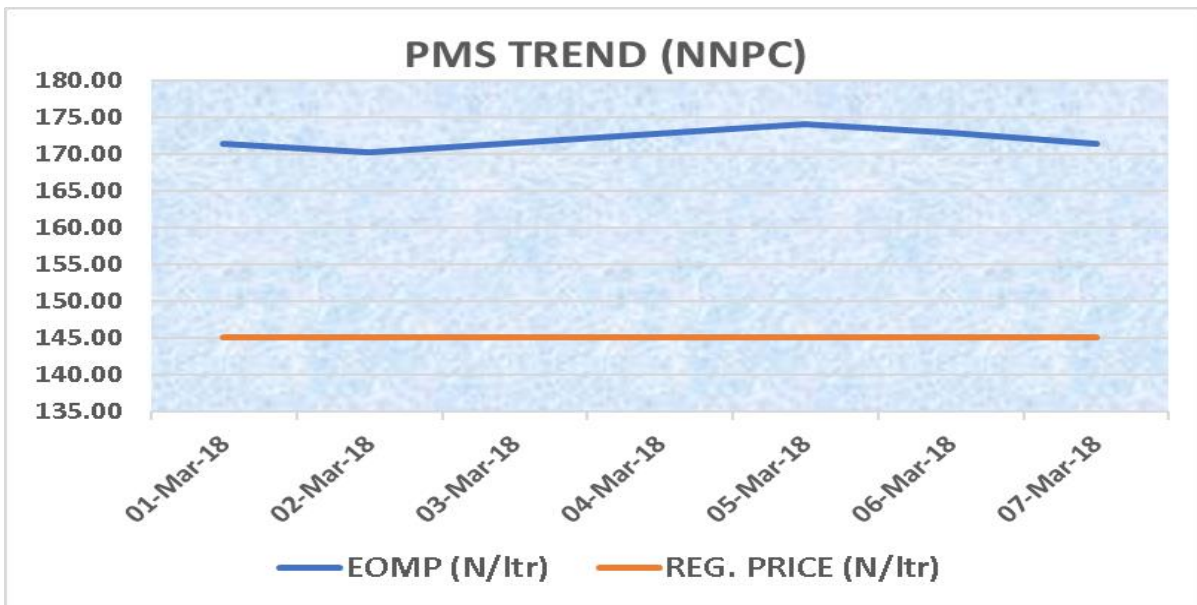


Chart 3: PMS Pricing Components for NNPC (1st – 7th March 2018)

SOURCE:  PPPRA

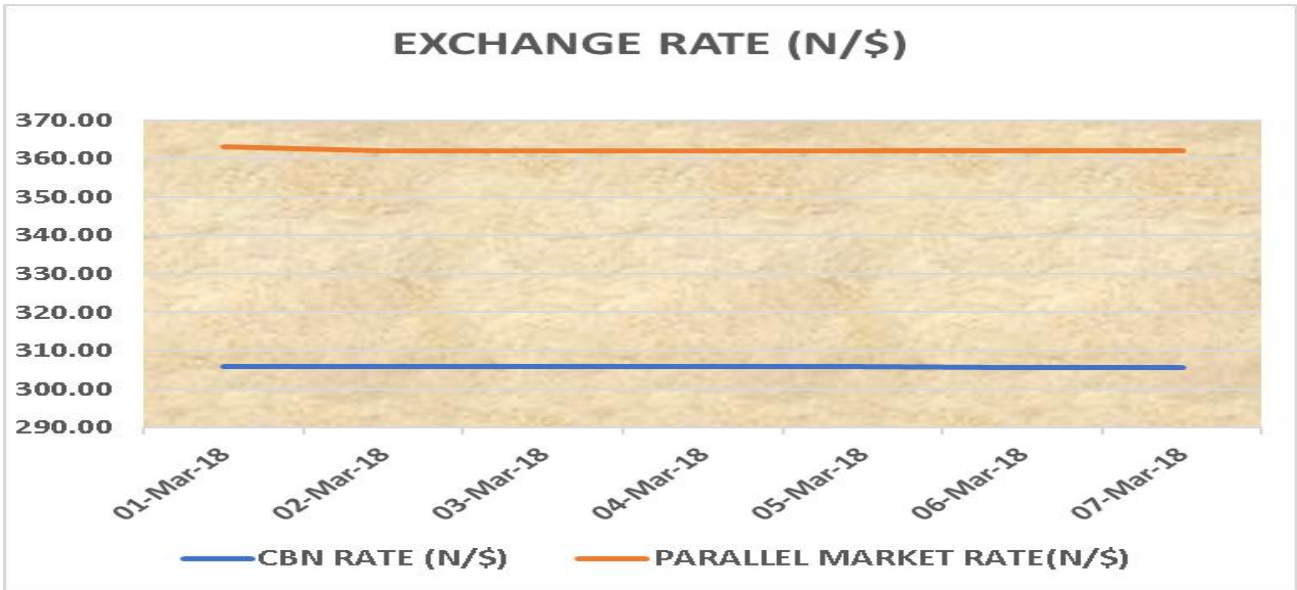


Chart 4: Exchange Rates, CBN/Parallel Markets (1st – 7th March 2018)

SOURCE:  PPPRA

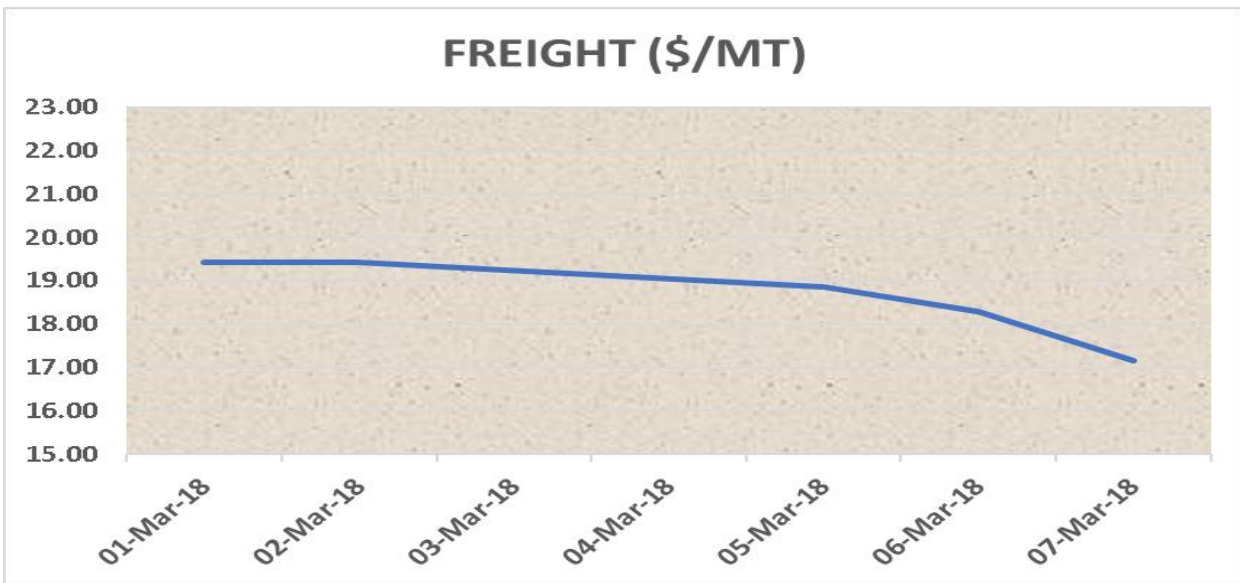


Chart 5: Freight Rate (1st – 7th March 2018)

SOURCE:  PPPRA

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