

PPPRA PRODUCT PRICING TEMPLATE (PMS)

FOB ROTTERDAM

4-Mar-20

		\$/MT	Import Parity Based Cost Naira/Litre
A	Cost Elements:		
1	Cost +Freight	516.10	118.15
2	Lightering Expenses		2.75
3	NPA		0.84
4	NIMASA Charge		0.22
5	Jetty Thru' Put Charge		0.60
6	Storage Charge		2.00
7	Financing		2.56
8	Landing Cost		127.12
B	TOTAL DISTRUBUTION MARGIN		19.37
C	Expected Open Market Price		146.49
D	Ex-Depot		125.63
E	Ex-Depot for Collection		133.28
F	Approved Retail Price Band		135.00 - 145.00

NOTE:

Conversion Rate (MT to Litres): 1341

Average Exchange Rate (N to \$): 307.00

Ex-Depot Price : Approved Retail Price Less Total Distribution Margins

Ex-Depot for Collection : Ex-Depot Price, Inclusive of Bridging Allowance, Marine Transportation Allowance (MTA) and Administrative Charge