

PPPRA PRODUCT PRICING TEMPLATE (PMS)

GUIDING PRICES FOR THE MONTH OF MARCH 2021

(BASED ON THE AVERAGE COSTS FOR THE PERIOD - 1ST TO 28TH FEBRUARY 2021)

Average Brent Dated Price: \$62.22/bbl			
Cost Elements:		\$/MT	Naira/Litre
1	Average Gasoline Price (FOB Rotterdam Barge)	561.96	169.22
2	Average Freight Rate (Northwest Europe - West Africa)	21.63	6.51
3	Expected Ex-Coastal Price		175.73
4	Average Lightering Expenses		4.81
5	NPA		2.49
6	NIMASA Charge		0.23
7	Jetty Thru' Put Charge		1.61
8	Storage Charge		2.58
9	Average Financing Cost		2.17
10	Expected Landing Cost		189.61
11	Wholesalers Margin		4.03
12	Admin Charge		1.23
13	Transporters Allowance (NTA)		3.89
14	Bridging Fund		7.51
15	Marine Transport Average (MTA)		0.15
16	Expected Ex-Depot		206.42
17	Retailers Margin		6.19
18	Expected Retail Price (Lower Band)		209.61
19	Expected Retail Price (Upper Band)		212.61
Conversion Rate (MT to Litres):		1341	
Average FMDQ Importer & Exporter (I&E) Naira/USD Exchange Rate:		403.80	